Self Managed Superannuation Fund's

"Last Will & Testament"

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You can challenge a Will through the Supreme Court. You can challenge who gets your retail Superannuation in the Superannuation Complaints Tribunal (SCT) (This is unless you have a binding nomination made within 3 years of the date of your death – which is impossible if you had Alzheimer's disease for those 3 years).

But no one can challenge who gets your Super in a Self Managed Super Fund. It is a privilege given to the rich and astute people that can afford to have a SMSF.

However, if you are not careful the other Trustees of the SMSF may well walk away with your Super. For example, if you and your wife die and the only remaining trustee is your oldest son then you are leaving it open for your oldest son to take everything. Nothing would then go to your other children.

As you can tell from my comments above, we are not big believers in binding death benefit nominations – particularly in this Simpler Super environment.

Therefore, we recommend that you get us to prepare a "Self Managed Superannuation Will". This is a non-lapsing nomination. In this way if you lose mental capacity no one can stop the SMSF's Super going exactly where you want it to go. It is a question of control.

1. **Name of Super Fund:** _____
2. **Address of Fund:** _____

_____
(only 1 address is required for all members. This may be the Advisers address)

3.

Member 1	Full Name:
Who gets the Super upon Death?	Attached extra sheet if required
Member 2	
Who gets the Super upon Death?	Attached extra sheet if required
Member 3	
Who gets the Super upon Death?	Attached extra sheet if required
Member 4	
Who gets the Super upon Death?	Attached extra sheet if required

4. I Enclose (tick box):

- ❑ The Self-Managed Superannuation Fund Deed
- ❑ All variations of the Self-Managed Superannuation Fund Deed (if any)
- ❑ The last financials of the Self-Managed Superannuation Fund Deed Any

5. Cost: $1,100 (as of 1 Jan 2008) Brett Davies Lawyers will:

1. Go through the old deed and completely update the deed
2. Complying Product Disclosure Statement and Fully update for "1 July 2007" changes
3. Provide an up-to-date Investment Strategy (ready for you to complete)
4. Prepare up the non-lapsing nominations

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Name on Card _____ Expiry /20__

or

❑ **Cheque enclosed for $1,100**